

COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

ELECTRONIC JOINT APPLICATION OF PNG	)	
COMPANIES LLC, DRAKE MERGER SUB INC.,	)	
AND DELTA NATURAL GAS COMPANY, INC.	)	CASE NO.
FOR APPROVAL OF AN ACQUISITION OF	)	2017-00125
OWNERSHIP AND CONTROL OF DELTA	)	
NATURAL GAS COMPANY, INC.	)	

COMMISSION STAFF'S SECOND REQUEST FOR INFORMATION TO  
PNG COMPANIES, LLC, DRAKE MERGER SUB, INC.,  
DELTA NATURAL GAS COMPANY, INC., STEELRIVER LDC VENTURES LLC,  
AND STEELRIVER INFRASTRUCTURE FUND NORTH AMERICA LP

PNG Companies LLC ("PNG"), Drake Merger Sub. Inc., and Delta Natural Gas Company, Inc. ("Delta"), SteelRiver LDC Ventures LLC, and SteelRiver Infrastructure Fund North America LP (collectively, "Joint Applicants"), pursuant to 807 KAR 5:001, are to file with the Commission the original with six copies in paper medium and an electronic version of the following information. The information requested herein is due on or before May 30, 2017. Responses to requests for information in paper medium shall be appropriately bound, tabbed and indexed. Each response shall include the name of the witness responsible for responding to the questions related to the information provided.

Each response shall be answered under oath or, for representatives of a public or private corporation or a partnership or association or a governmental agency, be accompanied by a signed certification of the preparer or the person supervising the preparation of the response on behalf of the entity that the response is true and

accurate to the best of that person's knowledge, information, and belief formed after a reasonable inquiry.

Joint Applicants shall make timely amendment to any prior response if they obtain information which indicates that the response was incorrect when made or, though correct when made, is now incorrect in any material respect. For any request to which Joint Applicants fail or refuse to furnish all or part of the requested information, they shall provide a written explanation of the specific grounds for their failure to completely and precisely respond.

Careful attention shall be given to copied material to ensure that it is legible. When the requested information has been previously provided in this proceeding in the requested format, reference may be made to the specific location of that information in responding to this request. When filing a paper containing personal information, Joint Applicants shall, in accordance with 807 KAR 5:001, Section 4(10), encrypt or redact the paper so that personal information cannot be read.

1. Refer to Joint Applicants' response to the Attorney General's Second Request for Information ("Response to Attorney General's Second Request"), Item 2, regarding PNG's discussions with existing holders of Delta's Note Purchase and Private Shelf Agreement dated December 8, 2011 ("Delta's Note") to exchange Delta's Note for a note issued by PNG with the same principal, amortization schedules, and interest rate as Delta's Note. Confirm that Delta will seek Commission approval, pursuant to KRS 278.300, if Delta issues any securities or evidences of indebtedness with PNG.

2. Refer to the Direct Testimony of John McGuire, pages 4-5, which describe how Joint Applicants ring-fence the lines of business and state, "Delta will be

within the local gas distribution company platform with the other PNG operating utilities.”  
State whether Joint Applicants ring-fence each of the local gas distribution companies owned by PNG from the other local gas distribution companies owned by PNG.



Talina R. Mathews  
Executive Director  
Public Service Commission  
P.O. Box 615  
Frankfort, KY 40602

DATED MAY 19 2017

cc: Parties of Record

\*Emily Bennett  
Delta Natural Gas Company, Inc.  
3617 Lexington Road  
Winchester, KY 40391

\*Rebecca W Goodman  
Assistant Attorney General  
Office of the Attorney General Office of Rate  
700 Capitol Avenue  
Suite 20  
Frankfort, KENTUCKY 40601-8204

\*Honorable Francis J Mellen, Jr.  
Wyatt, Tarrant & Combs, LLP  
500 West Jefferson Street  
Suite 2800  
Louisville, KENTUCKY 40202-2898

\*Kent Chandler  
Assistant Attorney General  
Office of the Attorney General Office of Rate  
700 Capitol Avenue  
Suite 20  
Frankfort, KENTUCKY 40601-8204

\*Larry Cook  
Assistant Attorney General  
Office of the Attorney General Office of Rate  
700 Capitol Avenue  
Suite 20  
Frankfort, KENTUCKY 40601-8204

\*Michael D Hornback  
Wyatt, Tarrant & Combs, LLP  
250 West Main Street  
Suite 1600  
Lexington, KENTUCKY 40507-1746

\*Monica Braun  
STOLL KEENON OGDEN PLLC  
300 West Vine Street  
Suite 2100  
Lexington, KENTUCKY 40507-1801

\*Delta Natural Gas Company, Inc.  
3617 Lexington Road  
Winchester, KY 40391